

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed STANTON Property Tax Levy Fiscal Year July 1, 2025 - June 30, 2026	
Location of Public Hearing: Stanton Community School STEM Room 605 Elliott Street, Stanton IA	Date of Public Hearing: 3/26/2025	Time of Public Hearing: 05:30 PM
Location of Notice on School Website: www.stantonschools.com		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2025	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Dollar Levy FY 2026
General Fund Levy	1	794,409	794,409	781,055
Instructional Support Levy	2	105,077	105,077	109,841
Management	3	128,664	128,664	168,354
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	115,531	115,531	121,530
Regular Physical Plant and Equipment	6	31,693	31,693	32,709
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
Grand Total	10	1,175,374	1,175,374	1,213,489
		Current Year Final Property Tax Rate FY 2025	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Rate FY 2026
Grand Total Levy Rate		12.23864	11.85832	12.24287
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		567	639	12.70
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		2,503	2,854	14.02

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

The district's property and casualty insurance costs reflects increases due to state natural disaster events. The district workers' compensation costs continues to increase.